SAV.
STRENGTH. AGILITY. VALUE.
SAV CAPITAL
La Creme De La Creme Services LLP

Daily Newsletter

November 12, 2026

Broad Indices	Nov 11	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	81879	0.95	4.77	-2.37	20.82
Nifty 50	25255	0.84	3.20	-1.71	20.59
BSE Mid cap	47080	0.97	-4.46	-0.15	NA
Nifty Midcap 100	61519	0.81	3.36	1.81	27.70

Sectoral Indices	Nov 11	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	62626	2.05	-3.42	3.44
BSE Bankex	68540	1.94	5.37	5.07
BSE CD	62297	0.92	-5.08	3.11
BSE CG	71874	1.02	-9.34	1.14
BSE FMCG	17721	1.01	-3.29	-13.07
BSE Healthcare	52955	-0.24	3.10	19.73
BSE IT	30532	-0.35	0.16	-13.61
BSE Metal	40806	1.00	-2.78	16.79
BSE Oil & Gas	26900	1.05	1.83	-6.83
BSE Power	7225	0.64	-5.37	7.64
BSE Realty	6966	-0.58	0.23	-4.83

Nifty			
Top Out performers	% Change	Top Under performers	% Change
M&M	5.30	Adani Ports	-1.84
InterGlobe	4.33	ICICI Bank	-1.10
TRENT	3.32	Tech Mahindra	-0.91
TATA Steel	2.40	HCL TECH	-0.85
BSE	2.34	NESTLE	-0.76

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Nov 9	MF Inv Nov 4	DII Inv Nov 11
Buy	20711	12935	19704
Sell	13752	15157	28139
Net	6959	-2222	-8435
Net (YTD)	-232184	459125	653619

Policy rates	Nov 11	1W Ago	M Ago	3M Ago
Repo (%)	5.50	5.50	5.50	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00
Overnight rates	**Nov 11**	**1W Ago**	**M Ago**	**3M Ago**
Call (%)	5.55	5.60	5.00	5.08
10 Yr Gilt(%)^	7.22	7.19	7.30	6.78
TREP (%)	5.05	5.61	5.95	5.01
Short-term debt	**Nov 11**	**1W Ago**	**M Ago**	**3M Ago**
3-month CPs (%)	7.77	8.02	7.10	6.80
6-month CPs (%)	8.10	8.35	7.70	7.15
3-month CDs (%)	7.15	7.52	6.40	6.30
6-month CDs (%)	7.55	7.85	7.15	6.68
182-day T-bill (%)^	6.39	6.41	6.08	5.52
364-day T-bill (%)^	6.58	6.60	6.17	5.66
Long-term debt	**Nov 11**	**1W Ago**	**M Ago**	**3M Ago**
3-Y G-sec (%)	6.86	6.97	6.82	6.21
5-Y G-sec (%)	6.99	7.12	7.11	6.38
10-Y G-sec (%)	7.22	7.19	7.30	6.78

^Weighted average yield

Indian Equity

- Indian equity benchmarks ended higher on Wednesday, supported by strong FII inflows, robust Q2 corporate earnings, a stronger rupee and easing crude oil prices.
- The top gainers were Mahindra & Mahindra, Indigo, Trent, Tata Steel and BSE, up 2.34-5.30%
- The top losers were Adani Ports, ICICI Bank, Tech Mahindra, HCL technologies, and Nestle India, down 0.76-1.94%.

Indian Debt

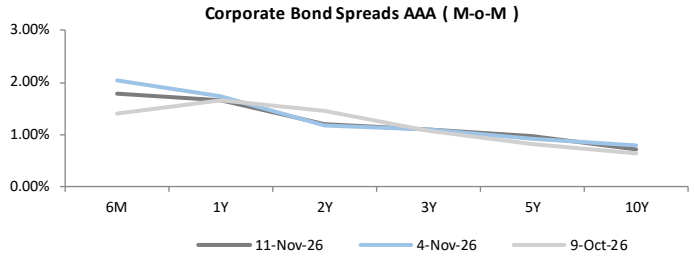
- The interbank call-money rate ended higher at 5.55% on Wednesday compared to 5.50% on Monday.
- Government bond prices ended lower on Wednesday amid rising US Treasury yields and concerns over elevated global interest rates. Expectations of fresh government bond supply through the upcoming auction also dampened investor demand.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 7.20% on Wednesday compared to 7.15% Monday.

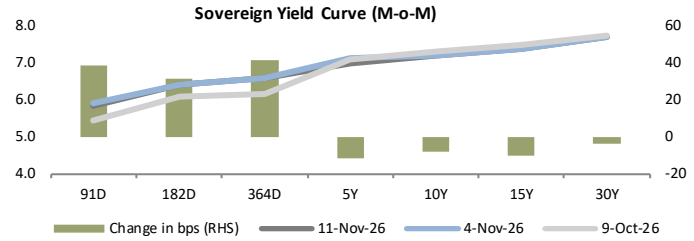
Economy and Government

- Moody's retained India's FY27 GDP growth forecast at 7%, citing resilient domestic demand.
- India's net direct tax collections rose 11.8% to Rs 14.42 lakh crore as of November 10, 2026, reflecting healthy tax revenue growth.
- India's unemployment rate eased to 5.1% during July-September 2026, according to a government survey.
- The Jaipur Development Authority (JDA) plans to launch new housing and commercial schemes to boost real estate development in Jaipur.
- The International Financial Services Centres Authority (IFSCA) proposed allowing research entities in GIFT City to offer model portfolio services, broadening investment advisory offerings.
- The Directorate General of Trade Remedies (DGTR) proposed an anti-dumping duty of up to $565 per tonne on imports of rubber gloves to protect domestic manufacturers.
- The government extended the deadline for bidding on deep-sea oil and gas blocks until December 10, providing more time for potential bidders.
- Karnataka approved industrial projects worth Rs 6,825.93 crore, with the proposed investments expected to generate around 18,600 jobs across the state.
- The Odisha Government scrapped its pension quota system, adding more than 500,000 beneficiaries to social security pension schemes.
- The Odisha Government signed an agreement with Tottori Prefecture, Japan to strengthen cooperation in investment, technology, and economic development.
- The Reserve Bank of India (RBI) consolidated money transfer regulations and permitted cash-based NEFT transfers up to Rs 50,000, enhancing access to digital payment channels.
- The Insurance Regulatory and Development Authority of India (IRDAI) set up working groups to align the risk-based capital framework with Indian Accounting Standards (Ind AS).

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.38	8.15	8.87	8.95	10.18
3-Yr	6.86	8.08	8.80	8.88	10.11
5-Yr	6.99	8.07	8.89	8.97	10.20
10-Yr	7.22	8.05	8.87	8.95	10.18

* Weighted average yields





Global Indices	Nov 11	1D % Chg	3M % Chg	1Y % Chg
DJIA	52486	0.49	-2.43	9.51
Nasdaq	25466	1.60	-3.70	8.51
FTSE 100	10835	0.78	-0.08	9.45
DAX	26663	1.20	1.03	10.69
Nikkei 225	61249	1.31	-8.54	20.47
Hang Seng	24316	-0.98	-5.21	-8.92
KOSPI	5375	2.60	-15.29	30.90

Global 10 yr Sov. Yields (%)	Nov 11	1D Ago	3M Ago	1Y Ago
US	NA	4.98	4.70	4.13
UK	5.22	5.23	4.97	4.38
German	3.32	3.31	3.16	2.66
Japan	2.78	2.67	2.81	1.69

Commodity Prices	Nov 11	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	92.76	91.49	88.91	65.16
NYMEX Crude Oil ($/bbl)	86.53	86.04	83.2	61.04
Gold (Rs / 10 gm)#	140603	142420	152803	124149

ibjarates spot prices

Currencies Vs INR	Nov 11	1D Ago	M Ago	3M Ago
USD	93.81	93.86	96.61	95.43
GBP	125.14	125.61	127.89	128.88
Euro	104.67	104.77	108.47	110.09
100 Yen	59.06	59.31	61.08	59.94
Forex Reserve ($ bn)*	717.06	719.75	734.61	692.87

* Data pertains to Oct 30 and Oct 23 respectively Source: CRISIL

Key Macro Indicators	
CPI	5.54% (Sep'-2026)
WPI	11.39% (Sep'-2026)
IIP	6.70% (Sep' -2026)
GDP Growth Rate	7.80% (Apr-Jun FY'26)

Capital Market

- Greenjoules raised Rs 150 crore in a Series B funding round to expand its renewable fuels business.
- MakeMyTrip India received SEBI's approval to launch its IPO, reflecting continued momentum in India's primary market and supporting its future growth plans.
- SEBI approved IPOs for six companies, including Mahanadi Coalfields, Veritas Finance, and Sagar Defence Engineering, supporting capital formation and fundraising across sectors such as mining, financial services, and defence.

Global Equity

- Wall Street stocks closed higher on Wednesday as strong earnings from AI-related companies helped ease concerns over the sustainability of AI spending, while a rebound in technology stocks boosted investor sentiment.
- FTSE index closed higher on Wednesday, supported by gains in energy and mining stocks as higher oil and copper prices boosted the resource sector, while investors looked for clues on the Bank of England's interest-rate path.
- Asian markets were trading mostly mixed at 8.30 AM.

International

- US consumer inflation expectations for the year ahead were steady at 3.9% in October 2026, the same as in September 2026.
- China's trade surplus widened to $105.28 billion in October 2026 from $88.00 billion a year earlier, supported by continued strength in exports despite moderating growth.
- China Exports rose 35.2% to $412.33 billion, while imports increased 41.6% to $307.05 billion, reflecting robust trade activity and strong domestic demand.
- Japan's producer prices rose 7.1% in October 2026, compared to 6.8% in September 2026.
- Japan Economy Watchers Survey index fell to 46.1 in October 2026 compared to 47.0 in the previous month while the Economy Watchers Survey Outlook decreased to 46.5 from 47.4.
- Japan's household spending dropped 6.8% year-on-year in September 2026, compared to 3.1% drop in August 2026.
- Japan's coincident economic index rose to 119.5 in September 2026 compared to 118.8 in the previous month while the leading economic index, slipped to 116.4 from a final 118.0.

Upcoming market indicators

- UK GDP Growth Rate YoY Prel Q3 (Nov 12)
- UK Balance of Trade, Sep (Nov 12)
- US PPI, Oct (Nov 13)
- Eurozone GDP Growth Rate YoY 2nd Est Q3 (Nov 13)
- India Unemployment Rate, Oct (Nov 15)
- India WPI Inflation, Oct (Nov 16)
- India WPI Manufacturing, Oct (Nov 16)
- India Exports / Imports, Oct (Nov 16)
- India Balance of Trade, Oct (Nov 16)

Disclaimer: SAV has taken due care and caution in preparing this Report based on the information obtained from sources which it considers reliable (Data). However, SAV does not guarantee the accuracy, adequacy or completeness of the Data / Report and is not responsible for any errors or omissions or for the results obtained from the use of Data / Report. This Report is not a recommendation to invest / disinvest in any entity covered in the Report and no part of this report should be construed as an investment advice. SAV especially states that it has no financial liability whatsoever to the subscribers/ users/ transmitters/ distributors of this Report. No part of this Report may be published / reproduced in any form without SAV's prior written approval.
SAV brand is owned by La Crème De La Crème Services LLP