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La Creme De La Creme Services LLP

Daily Newsletter

November 04, 2026

Broad Indices	Nov 3	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	76918	1.62	-2.19	-8.41	19.78
Nifty 50	23811	1.58	-3.89	-7.58	19.71
BSE Mid cap	44921	0.70	-8.19	-5.11	NA
Nifty Midcap 100	58596	1.06	-1.55	-2.81	26.47

Sectoral Indices	Nov 3	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	57530	1.64	-9.73	-4.04
BSE Bankex	62426	1.10	-4.52	-4.44
BSE CD	57836	1.74	-11.37	-4.29
BSE CG	70395	0.27	-9.10	-0.18
BSE FMCG	17125	3.38	-7.55	-17.06
BSE Healthcare	50577	0.60	-0.35	12.30
BSE IT	30673	0.32	1.40	-12.29
BSE Metal	38895	-0.14	-6.05	10.32
BSE Oil & Gas	25670	0.61	-3.06	-11.22
BSE Power	6982	-0.79	-9.21	0.82
BSE Realty	6564	2.33	-6.79	-12.79

Nifty			
Top Out performers	% Change	Top Under performers	% Change
BSE	5.03	Power Grid	-3.04
Nestle India	4.47	SBI	-1.70
TATA Con Prod.	4.29	ONGC	-1.13
Asian Paints	3.99	Adani Enterp	-0.84
Bharti Airtel	3.77	Tata Steel	-0.49

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Nov 2	MF Inv Oct 30	DII Inv Nov 3
Buy	16835	727	16724
Sell	13483	805	20403
Net	3352	-78	-3679
Net (YTD)	-285072	464141	690052

Policy rates	Nov 3	1W Ago	M Ago	3M Ago
Repo (%)	5.50	5.50	5.25	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00
Overnight rates	**Nov 3**	**1W Ago**	**M Ago**	**3M Ago**
Call (%)	5.65	5.74	5.20	5.10
10 Yr Gilt(%)^	7.31	7.45	7.20	6.84
TREP (%)	5.30	5.74	5.04	5.00
Short-term debt	**Nov 3**	**1W Ago**	**M Ago**	**3M Ago**
3-month CPs (%)	8.05	7.98	7.00	7.15
6-month CPs (%)	8.35	8.30	7.60	7.30
3-month CDs (%)	7.60	7.50	6.10	6.77
6-month CDs (%)	7.85	7.90	7.16	6.85
182-day T-bill (%)^	6.35	6.26	5.94	5.57
364-day T-bill (%)^	6.58	6.44	6.11	5.70
Long-term debt	**Nov 3**	**1W Ago**	**M Ago**	**3M Ago**
3-Y G-sec (%)	7.06	7.00	6.74	6.25
5-Y G-sec (%)	7.22	7.38	7.03	6.42
10-Y G-sec (%)	7.31	7.45	7.20	6.84

^Weighted average yield

Indian Equity

- Indian equity benchmark indices ended higher on Tuesday, supported by strong corporate earnings, softer crude oil prices and renewed foreign investor buying.
- The top gainers were BSE, Nestle India, Tata Consumer Products, Asian Paints and Bharti Airtel, which rose 3.42-6.29%.
- The top losers were Power Grid Corporation of India, State Bank of India, Oil and Natural Gas Corporation, Adani Enterprises and Tata Steel, which fell 0.49-3.04%.

Indian Debt

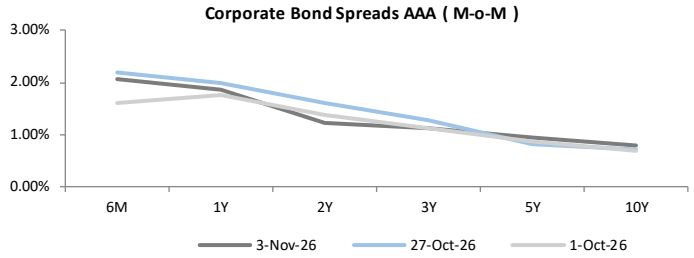
- The interbank call-money rate ended higher at 5.65% on Tuesday compared to 5.51% on Monday.
- Government bond prices ended marginally higher on Tuesday as softer crude oil prices supported sentiment, although caution ahead of the US midterm elections and profit-booking capped gains.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended lower at 7.30% on Tuesday compared to 7.32% on Monday.

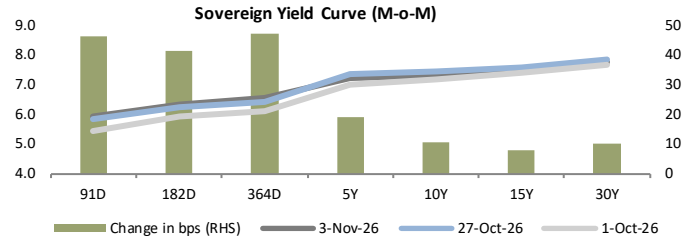
Economy and Government

- Prime Minister Narendra Modi inaugurated the 2.3-km Pink Line of Pune Metro and laid the foundation stone for four new metro corridors, aimed at expanding urban transport infrastructure in Pune.
- Prime Minister Narendra Modi announced that approximately 50 crore people in India have recently moved above extreme poverty levels.
- Prime Minister Narendra Modi said the government stands firmly with farmers amid the drought situation and remains committed to supporting the agricultural sector.
- The Ministry of Defence awarded Garden Reach Shipbuilders & Engineers (GRSE) a Rs 32,000 crore contract to build five next-generation corvettes for the Indian Navy.
- Union Minister G. Kishan Reddy said India must develop indigenous technologies to strengthen long-term energy security and reduce external dependence.
- The Central Government proposed expanding the number of entry points for imports of drugs and medical devices, aiming to improve supply chain efficiency and ease of trade.
- Defence Minister Rajnath Singh stated that India aims to increase defence production to Rs 3 trillion and defence exports to Rs 50,000 crore by 2029.
- The Reserve Bank of India (RBI) clarified that a purported circular warning of shortages of Rs 10, Rs 20, and Rs 50 currency notes during Diwali is fake and reaffirmed that adequate currency supplies are available.
- The Reserve Bank of India (RBI) eased foreign exchange reporting requirements for small-value services exports and imports, reducing compliance for resident individuals while retaining reporting requirements for larger transactions and non-individual entities.
- The Reserve Bank of India (RBI) increased the interest rate on its floating-rate savings bonds to 7.26%, enhancing the appeal of government-backed fixed-income investments for retail savers.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.57	8.30	9.02	9.10	10.33
3-Yr	7.06	8.32	9.04	9.12	10.35
5-Yr	7.22	8.30	9.12	9.20	10.43
10-Yr	7.31	8.23	9.05	9.13	10.36

* Weighted average yields





Global Indices	Nov 3	1D % Chg	3M % Chg	1Y % Chg
DJIA	51787	-0.38	-2.62	9.40
Nasdaq	25372	0.83	-2.09	6.45
FTSE 100	10638	-1.14	-2.02	9.66
DAX	25865	-0.45	-0.53	7.18
Nikkei 225	Closed	NA	NA	NA
Hang Seng	23526	0.57	-9.55	-10.06
KOSPI	5649	-3.59	-9.73	33.80

Global 10 yr Sov. Yields (%)	Nov 3	1D Ago	3M Ago	1Y Ago
US	4.95	4.91	4.70	4.13
UK	5.25	5.20	4.95	4.43
German	3.31	3.29	3.15	2.66
Japan	2.78	2.77	2.82	1.65

Commodity Prices	Nov 3	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	103.6	104.77	83.77	64.89
NYMEX Crude Oil ($/bbl)	96.09	96.46	80.34	61.05
Gold (Rs / 10 gm)#	137576	137524	142557	120777

ibjarates spot prices

Currencies Vs INR	Nov 3	1D Ago	M Ago	3M Ago
USD	94.86	94.88	95.99	95.26
GBP	127.21	127.15	127.22	128.26
Euro	106.14	106.12	108.62	109.82
100 Yen	60.09	60.10	60.67	60.79
Forex Reserve ($ bn)*	719.75	721.02	765.90	682.35

* Data pertains to Oct 23 and Oct 16 respectively Source: CRISIL

Key Macro Indicators	
CPI	5.54% (Sep'-2026)
WPI	11.39% (Sep'-2026)
IIP	6.70% (Sep' -2026)
GDP Growth Rate	7.80% (Apr-Jun FY'26)

Capital Market

- Oracle raised $20 billion through stock and bond issuances to fund its artificial intelligence expansion and strengthen its AI infrastructure capabilities.
- Giva has raised more than $100 million in a funding round led by Multiples Alternate Asset Management.
- Solgram raised more than $1 million in a pre-seed funding round led by DSG Consumer Partners and Saama Capital to support its growth and business expansion.
- Razorpay received approval from SEBI to launch its initial public offering (IPO).

Global Equity

- Wall Street stocks closed mixed on Tuesday, with Dow Jones closing lower as weakness in non-technology sectors weighed on sentiment, while Nasdaq advanced on gains in AI-related stocks ahead of the US midterm election results.
- 10-year US bond yield ended higher at 4.95%, as investors assessed the potential fiscal implications of the US midterm election results.
- FTSE index closed lower on Tuesday, dragged down by declines in mining and banking stocks.
- Asian markets were trading lower at 8.30 AM.

International

- US S&P Global Manufacturing PMI edged down to 54.9 compared to 55.9 in September 2026.
- US ISM Manufacturing PMI edged up to 55.5 in October 2026, compared to 54.5 in September 2026.
- US Job Openings increased by 333,000 to 7.523 million in September 2026, compared to 7.190 million in August.
- China RatingDog General Services PMI eased to 50.8 in October 2026 compared to 51.6 in September 2026 while the RatingDog General Composite PMI edged down to 52.0 from 52.4.

Upcoming market indicators

- Eurozone S&P Global Construction PMI, Oct (Nov 5)
- UK S&P Global Construction PMI, Oct (Nov 5)
- UK BoE Interest Rate Decision (Nov 5)
- US Unemployment Rate, Oct (Nov 6)
- Eurozone Retail Sales, Sep (Nov 6)
- Japan S&P Global Composite/Services PMI Final, Oct (Nov 6)
- US Consumer Inflation Expectations, Oct (Nov 9)
- China Inflation Rate, Oct (Nov 9)
- US CPI, Oct (Nov 10)
- US Inflation Rate, Oct (Nov 10)
- UK GDP Growth Rate YoY Prel Q3 (Nov 12)
- UK Balance of Trade, Sep (Nov 12)
- US PPI, Oct (Nov 13)
- Eurozone GDP Growth Rate YoY 2nd Est Q3 (Nov 13)
- India Unemployment Rate, Oct (Nov 15)
- India WPI Inflation, Oct (Nov 16)
- India WPI Manufacturing, Oct (Nov 16)
- India Exports / Imports, Oct (Nov 16)
- India Balance of Trade, Oct (Nov 16)

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