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La Creme De La Creme Services LLP

Daily Newsletter

November 03, 2026

Broad Indices	Nov 2	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	75693	1.66	-3.08	-9.82	19.45
Nifty 50	23441	1.68	-3.87	-8.87	19.43
BSE Mid cap	44607	1.29	-8.04	-5.18	NA
Nifty Midcap 100	57983	1.19	-2.58	-3.08	26.18

Sectoral Indices	Nov 2	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	56600	1.13	-10.53	-5.46
BSE Bankex	61744	0.54	-4.91	-4.92
BSE CD	56847	1.95	-12.74	-6.13
BSE CG	70204	2.03	-8.84	-0.28
BSE FMCG	16565	0.94	-9.56	-19.82
BSE Healthcare	50273	0.21	-1.03	12.90
BSE IT	30573	-0.30	3.63	-12.68
BSE Metal	38949	3.13	-4.85	10.87
BSE Oil & Gas	25513	4.89	-3.67	-10.92
BSE Power	7038	2.42	-8.23	1.62
BSE Realty	6415	1.09	-8.80	-12.84

Nifty			
Top Out performers	% Change	Top Under performers	% Change
RIL	11.60	Infosys	-2.03
TATA Steel	5.83	ICICI Bank	-0.76
JSW Steel	5.13	Dr. Reddys Lab	-0.74
Coal India	4.88	KOTAK BANK	-0.70
Shriram Finance	4.88	AXISBANK	-0.66

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Oct 30	MF Inv Oct 30	DII Inv Nov 2
Buy	21473	727	16644
Sell	17015	805	17461
Net	4458	-78	-818
Net (YTD)	-288424	464141	693305

Policy rates	Nov 2	1W Ago	M Ago	3M Ago
Repo (%)	5.50	5.50	5.25	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00
Overnight rates	**Nov 2**	**1W Ago**	**M Ago**	**3M Ago**
Call (%)	5.51	5.75	5.20	5.35
10 Yr Gilt(%)^	7.33	7.48	7.20	6.83
TREP (%)	5.35	5.76	5.04	4.96
Short-term debt	**Nov 2**	**1W Ago**	**M Ago**	**3M Ago**
3-month CPs (%)	8.05	7.95	7.00	7.30
6-month CPs (%)	8.30	8.30	7.60	7.33
3-month CDs (%)	7.60	7.50	6.10	6.77
6-month CDs (%)	7.85	7.90	7.16	6.90
182-day T-bill (%)^	6.36	6.25	5.94	5.59
364-day T-bill (%)^	6.54	6.43	6.11	5.71
Long-term debt	**Nov 2**	**1W Ago**	**M Ago**	**3M Ago**
3-Y G-sec (%)	7.09	7.00	6.74	6.26
5-Y G-sec (%)	7.25	7.41	7.03	6.45
10-Y G-sec (%)	7.33	7.48	7.20	6.83

^Weighted average yield

Indian Equity

- Indian equity benchmarks closed higher on Monday, supported by lower crude oil prices, strong corporate earnings and renewed foreign investor buying.
- The top gainers were Reliance, Tata Steel, JSW Steel, Coal India and Shriram Finance, up 4.88-11.60%.
- The top losers were Infosys, ICICI Bank, Dr Reddy's Laboratories, Kotak Bank and Axis Bank, down 0.66-2.03%.

Indian Debt

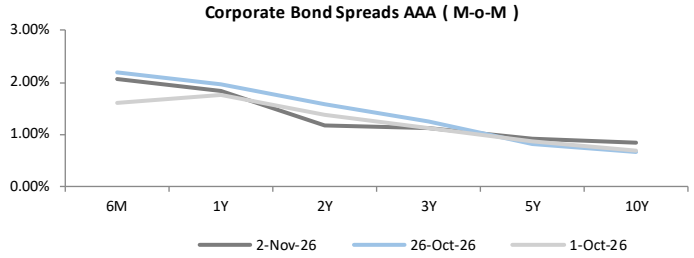
- The interbank call-money rate ended lower at 5.51% on Monday compared to 5.72% on Friday.
- Government bond prices ended higher on Monday as easing crude oil prices reduced inflation concerns and boosted demand for government securities.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended lower at 7.32% on Monday compared to 7.41% on Friday.

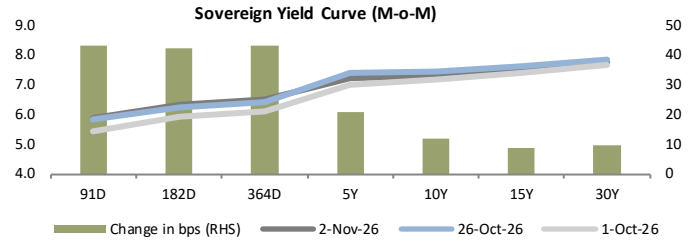
Economy and Government

- India's HSBC Manufacturing PMI slowed down to 54.7 in October 2026 compared to 55.1 in September 2026.
- Prime Minister Narendra Modi said India's economy continues to record strong growth despite the ongoing crisis in West Asia.
- Finance Minister Nirmala Sitharaman said India does not face economic fragility and urged stakeholders to remain confident about the country's economic prospects.
- India and the European Union (EU) discussed implementation issues related to their proposed free trade agreement ahead of its expected signing in December 2026.
- The Ministry of Defence signed contracts worth Rs 53,866.5 crore with Garden Reach Shipbuilders & Engineers (GRSE) and Goa Shipyard Limited (GSL) for the construction of eight next-generation corvettes for the Indian Navy.
- The Ministry of Civil Aviation notified new airfare rules allowing government intervention in extraordinary situations to regulate airfares, providing a framework for managing pricing during periods of market disruption.
- The government notified grievance redressal rules under the Vishwas Bill, mandating resolution of complaints within 15 days.
- The Employees' Provident Fund Organisation (EPFO) launched a WhatsApp-based service that enables subscribers to check PF balances, view recent transactions, and download passbooks.
- TRAI tightened telecom complaint redressal rules and capped penalties at Rs 20 lakh, aiming to strengthen consumer protection and service accountability.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.68	8.30	9.02	9.10	10.33
3-Yr	7.09	8.32	9.04	9.12	10.35
5-Yr	7.25	8.30	9.12	9.20	10.43
10-Yr	7.33	8.31	9.13	9.21	10.44

* Weighted average yields





Global Indices	Nov 2	1D % Chg	3M % Chg	1Y % Chg
DJIA	51984	0.41	-0.95	9.30
Nasdaq	25164	-1.07	-0.83	6.07
FTSE 100	10761	0.29	-0.98	10.74
DAX	25981	0.63	1.37	8.44
Nikkei 225	63082	-0.33	-1.99	20.36
Hang Seng	23393	0.42	-9.62	-9.70
KOSPI	5859	2.24	-11.16	42.64

Global 10 yr Sov. Yields (%)	Nov 2	1D Ago	3M Ago	1Y Ago
US	4.91	4.94	4.75	4.11
UK	5.20	5.29	5.06	4.40
German	3.29	3.32	3.20	2.64
Japan	2.77	2.77	2.80	1.66

Commodity Prices	Nov 2	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	104.77	117.64	90.12	64.77
NYMEX Crude Oil ($/bbl)	96.46	104.12	84.67	60.98
Gold (Rs / 10 gm)#	137524	140054	142860	120770

ibjarates spot prices

Currencies Vs INR	Nov 2	1D Ago	M Ago	3M Ago
USD	94.88	95.25	95.99	95.37
GBP	127.15	127.60	127.22	128.28
Euro	106.12	106.55	108.62	109.82
100 Yen	60.10	60.45	60.67	59.46
Forex Reserve ($ bn)*	719.75	721.02	765.90	682.35

* Data pertains to Oct 23 and Oct 16 respectively Source: CRISIL

Key Macro Indicators	
CPI	5.54% (Sep'-2026)
WPI	11.39% (Sep'-2026)
IIP	6.70% (Sep' -2026)
GDP Growth Rate	7.80% (Apr-Jun FY'26)

Capital Market

- HDFC Capital partnered with DivyaSree Developers to create a Rs 1,500 crore residential development platform, aimed at expanding housing projects in key markets.
- Razorpay received a final payment service provider licence from the International Financial Services Centres Authority (IFSCA) to operate from GIFT City, enabling foreign-currency payment processing and broader cross-border payment services.
- South Eastern Coalfields Ltd (SECL) filed draft IPO papers with SEBI, with parent Coal India proposing to offload 66.8 crore shares through an offer for sale.

Global Equity

- Wall Street stocks closed mixed on Monday, with Dow Jones closing higher on sector specific strength, while Nasdaq declined as weakness in technology stocks, weighed on sentiment ahead of key earnings releases.
- US yield ended lower at 4.91%, tracking sharp fall in the oil prices.
- FTSE index closed higher on Monday as a sharp decline in crude oil prices improved risk appetite, while investors awaited the Bank of England's interest rate decision later this week.
- Asian markets were trading mixed at 8.30 AM.

International

- Eurozone S&P Global Manufacturing PMI edged down to 52.7 in October 2026, compared to 52.9 in September 2026.
- UK Manufacturing PMI increased to 52.8 in October 2026 compared to 51.9 in September 2026.
- Japan S&P Global Manufacturing PMI eased to 53.3 in October 2026, compared to 54.1 in September 2026.

Upcoming market indicators

- US S&P Global Manufacturing PMI Final, Oct (Nov 3)
- US S&P Global Composite/Services PMI Final, Oct (Nov 4)
- US Balance of Trade, Sep (Nov 4)
- Eurozone S&P Global Construction PMI, Oct (Nov 5)
- UK S&P Global Construction PMI, Oct (Nov 5)
- UK BoE Interest Rate Decision (Nov 5)
- US Unemployment Rate, Oct (Nov 6)
- Eurozone Retail Sales, Sep (Nov 6)
- Japan S&P Global Composite/Services PMI Final, Oct (Nov 6)
- US Consumer Inflation Expectations, Oct (Nov 9)
- China Inflation Rate, Oct (Nov 9)
- US CPI, Oct (Nov 10)
- US Inflation Rate, Oct (Nov 10)
- UK GDP Growth Rate YoY Prel Q3 (Nov 12)
- UK Balance of Trade, Sep (Nov 12)
- US PPI, Oct (Nov 13)
- Eurozone GDP Growth Rate YoY 2nd Est Q3 (Nov 13)
- India Unemployment Rate, Oct (Nov 15)
- India WPI Inflation, Oct (Nov 16)
- India WPI Manufacturing, Oct (Nov 16)
- India Exports / Imports, Oct (Nov 16)
- India Balance of Trade, Oct (Nov 16)

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