Daily Newsletter

November 02, 2026

Broad Indices	Oct 30	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	74460	0.42	-4.45	-11.78	19.31
Nifty 50	23053	0.51	-5.20	-10.92	19.30
BSE Mid cap	44040	-0.96	-8.76	-6.90	NA
Nifty Midcap 100	57301	-0.93	-3.72	-4.65	25.79

Sectoral Indices	Oct 30	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	55965	-0.93	-9.77	-6.60
BSE Bankex	61415	-0.49	-5.29	-5.95
BSE CD	55761	-0.87	-14.54	-8.58
BSE CG	68810	-2.05	-9.06	-1.87
BSE FMCG	16410	-0.67	-11.21	-20.76
BSE Healthcare	50168	0.95	-1.05	11.81
BSE IT	30666	1.53	2.50	-12.80
BSE Metal	37766	-0.72	-7.63	6.27
BSE Oil & Gas	24323	-0.22	-7.23	-14.87
BSE Power	6872	-0.85	-9.26	-1.80
BSE Realty	6346	-0.94	-9.58	-14.09

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Trent Ltd.	5.44	Shriram Finance	-2.13
InterGlobe	4.33	Nestle India	-1.82
Infosys	3.36	M&M	-1.72
Apollo Hospitals	3.02	Jio Financial	-1.21
Power Grid	1.92	Adani Ports	-1.18

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Oct 29	MF Inv Oct 23	DII Inv Oct 30
Buy	13636	15209	16644
Sell	14439	12406	17461
Net	-803	2802	-818
Net (YTD)	-292882	468678	694123

Policy rates	Oct 30	1W Ago	M Ago	3M Ago
Repo (%)	5.50	5.50	5.25	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00
Overnight rates	**Oct 30**	**1W Ago**	**M Ago**	**3M Ago**
Call (%)	5.72	5.85	4.85	5.29
10 Yr Gilt(%)^	7.42	7.48	7.18	6.81
TREP (%)	6.00	5.75	5.15	5.05
Short-term debt	**Oct 30**	**1W Ago**	**M Ago**	**3M Ago**
3-month CPs (%)	8.05	7.95	7.07	7.30
6-month CPs (%)	8.30	8.30	7.35	7.36
3-month CDs (%)	7.56	7.50	6.30	6.85
6-month CDs (%)	7.85	7.90	6.83	6.95
182-day T-bill (%)^	6.54	6.31	5.88	5.59
364-day T-bill (%)^	6.67	6.46	6.16	5.72
Long-term debt	**Oct 30**	**1W Ago**	**M Ago**	**3M Ago**
3-Y G-sec (%)	7.03	7.00	6.68	6.27
5-Y G-sec (%)	7.34	7.39	7.02	6.43
10-Y G-sec (%)	7.42	7.48	7.18	6.81

^Weighted average yield

Indian Equity

- Indian equity benchmark indices ended higher on Friday, supported by gains in information technology (IT) stocks, upbeat corporate earnings and optimism over a potential reduction in long-term capital gains tax.
- The top gainers were Trent, Indigo, Infosys, Apollo Hospitals and Power Grid Corporation, which rose 1.92-5.44%.
- The top losers were Shriram Finance, Nestle India, Mahindra & Mahindra, Jio Financial Services and Adani Ports, which fell 1.18-2.13%.

Indian Debt

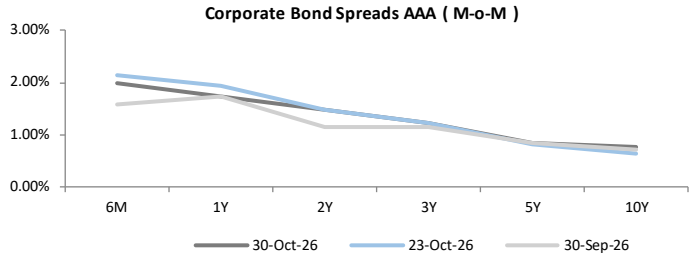
- The interbank call-money rate ended higher at 5.72% on Friday compared to 5.58% on Thursday.
- Government bond prices ended lower on Friday as continued foreign portfolio outflows weighed on sentiment, while concerns over the RBI's tightening measures and liquidity absorption added to market pressure.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 7.41% on Friday compared to 7.39% on Thursday..

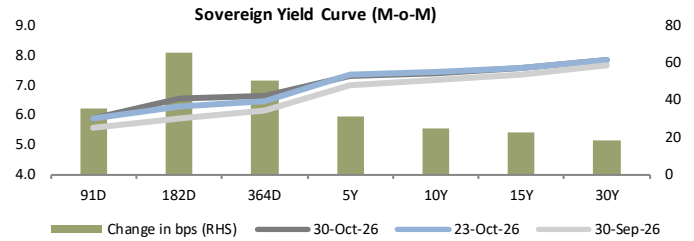
Economy and Government

- According to RBI data, India's foreign exchange reserves declined to $719.75 billion in the week ended October 23, 2026, from $721.02 billion in the previous week.
- India's fiscal deficit stood at Rs 7.14 lakh crore during April-September FY27, reflecting the gap between government expenditure and revenue collection in the first half of the fiscal year.
- India's gross GST collections rose 22.9% YoY to a record Rs 2.31 lakh crore in October 2026, driven by strong domestic revenue growth and a 42.2% increase in GST collections from imports.
- Prime Minister Narendra Modi released Rs 19,000 crore under the 24th instalment of the PM-KISAN scheme, benefiting around 9.34 crore farmers with direct income support.
- Prime Minister Narendra Modi launched development projects worth Rs 14,000 crore in Gujarat, spanning infrastructure and public services.
- The Central Government notified social security boards for gig workers, providing them with institutional representation and supporting the implementation of social security measures.
- The government extended the upfront payment waiver for partially explored coal blocks, supporting participation in coal block auctions and encouraging domestic production.
- The Reserve Bank of India (RBI) fixed the premature redemption price for Sovereign Gold Bond (SGB) Series VI, enabling investors to realize substantial gains from the appreciation in gold prices.
- SEBI eased compliance requirements for foreign portfolio investors (FPIs) by extending the KYC review period, aiming to simplify regulatory processes and improve ease of investing in Indian markets.
- SEBI made direct mutual fund plans the default option, a move aimed at lowering investment costs for retail investors.
- TRAI proposed an AI governance framework for telecom operators, including accountability and oversight measures for AI deployment.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.67	8.34	9.06	9.14	10.37
3-Yr	7.03	8.37	9.09	9.17	10.40
5-Yr	7.34	8.34	9.16	9.24	10.47
10-Yr	7.42	8.32	9.14	9.22	10.45

* Weighted average yields





Global Indices	Oct 30	1D % Chg	3M % Chg	1Y % Chg
DJIA	51770	-1.09	-0.84	8.94
Nasdaq	25437	-2.86	1.25	7.87
FTSE 100	10730	0.07	-1.54	9.94
DAX	25818	-0.85	0.81	7.05
Nikkei 225	63290	-2.12	2.30	23.31
Hang Seng	23294	1.46	-9.92	-11.37
KOSPI	5731	-3.48	2.45	40.22

Global 10 yr Sov. Yields (%)	Oct 30	1D Ago	3M Ago	1Y Ago
US	4.94	4.98	4.68	4.11
UK	5.29	5.29	4.99	4.41
German	3.32	3.36	3.17	2.64
Japan	2.77	2.84	2.80	1.65

Commodity Prices	Oct 30	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	117.64	114.88	89.03	65
NYMEX Crude Oil ($/bbl)	104.12	102	83.59	60.57
Gold (Rs / 10 gm)#	140054	142255	143384	119619

ibjarates spot prices

Currencies Vs INR	Oct 30	1D Ago	M Ago	3M Ago
USD	95.25	95.37	95.98	95.73
GBP	127.60	126.96	127.19	127.71
Euro	106.55	106.21	108.94	109.58
100 Yen	60.45	60.42	61.16	58.52
Forex Reserve ($ bn)*	719.75	721.02	765.90	676.24

* Data pertains to Oct 23 and Oct 16 respectively Source: CRISIL

Key Macro Indicators	
CPI	5.54% (Sep'-2026)
WPI	11.39% (Sep'-2026)
IIP	6.70% (Sep' -2026)
GDP Growth Rate	7.80% (Apr-Jun FY'26)

Capital Market

- Reliance Industries plans to raise up to Rs 15,000 crore through the issuance of non-convertible debentures (NCDs), supporting its funding requirements and capital allocation strategy.
- Opay raised $304 million through its US initial public offering, marking one of the notable fintech listings in the market.
- Smartworks raised its FY27 revenue growth guidance to 33-35%, citing strong demand for managed office spaces.

Global Equity

- Wall Street stocks closed lower on Friday as concerns over rising AI-related spending and its impact on profitability triggered a broad selloff in technology stocks, weighing heavily on investor sentiment.
- US 10yr yield ended lower at 4.94% due to driven by a safe-haven demand for bonds amid a sharp sell-off in technology stocks and disappointing earnings reports from major tech and AI firms.
- FTSE index closed higher on Friday supported by gains in healthcare stocks following strong corporate earnings.
- Asian markets were trading higher at 8.30 AM.

International

- US Chicago PMI declined to 55.3 in October 2026 from 58.8 in September 2026.
- The Eurozone economy expanded 1.3% year-on-year in Q3 2026, compared to a 1.2% rise in Q2 2026.
- Eurozone's seasonally adjusted unemployment rate remained at 6.5% in September 2026 for the third consecutive month.
- UK Nationwide House Price Index rose 0.5% in October 2026, compared to 0.8% in September 2026.
- China's NBS Composite PMI Output Index fell to 49.7 in October 2026 compared to 50.7 in September' 2026.
- China's official NBS Manufacturing PMI eased to 49.3 in October 2026 compared to 50.1 in September 2026 while the official NBS Non-Manufacturing PMI slowed down to 49.7 from 50.2.
- China RatingDog Manufacturing PMI edged down to 52.0 in October 2026 compared to 52.1 in September 2026.
- The Bank of Japan (BoJ) kept its short-term policy rate unchanged at 1.25% at its October 2026 meeting, following two consecutive 25 bps rate hikes in June and September.

Upcoming market indicators

- US Chicago PMI, Oct (Oct 30)
- Eurozone GDP Growth Rate QoQ Final Q3 (Oct 30)
- China NBS Non Manufacturing PMI, Oct (Oct 31)
- China NBS General PMI, Oct (Oct 31)

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