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La Creme De La Creme Services LLP

Daily Newsletter

September 04, 2026

Broad Indices	Sep 3	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	76153	-0.55	2.43	-5.48	20.17
Nifty 50	23873	-0.17	2.00	-3.41	20.18
BSE Mid cap	48756	0.25	5.58	6.50	NA
Nifty Midcap 100	63235	0.37	6.25	10.27	30.48

Sectoral Indices	Sep 3	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	61516	-0.47	7.03	6.56
BSE Bankex	64746	0.08	5.97	7.11
BSE CD	63219	-0.61	10.37	1.44
BSE CG	78388	0.95	-1.22	16.28
BSE FMCG	17469	-0.45	-2.18	-16.54
BSE Healthcare	51168	-0.19	10.02	15.63
BSE IT	29437	-1.00	2.94	-15.37
BSE Metal	41701	-0.08	-5.87	29.75
BSE Oil & Gas	26160	-0.02	-1.36	0.09
BSE Power	7481	0.46	-7.56	13.21
BSE Realty	7140	2.39	20.22	3.33

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Adani Ports	2.02	Bajaj Auto	-1.73
Axis Bank	1.04	Tech Mahindra	-1.54
HDFC Bank	0.83	Trent	-1.29
TATA Con Prod	0.71	CIPLA	-1.28
BEL	0.70	M&M	-1.25

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Sep 2	MF Inv Aug 31	DII Inv Sep 3
Buy	15607	16540	17064
Sell	16560	12042	12086
Net	-954	4497	4977
Net (YTD)	-226801	376162	565589

Policy rates	Sep 3	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.25	5.25	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00
Overnight rates	**Sep 3**	**1W Ago**	**M Ago**	**3M Ago**
Call (%)	5.05	5.25	5.10	4.75
10 Yr Gilt(%)^	6.97	6.89	6.84	7.02
TREP (%)	3.75	5.25	5.00	4.80
Short-term debt	**Sep 3**	**1W Ago**	**M Ago**	**3M Ago**
3-month CPs (%)	6.65	7.10	7.15	8.00
6-month CPs (%)	7.05	7.27	7.30	8.10
3-month CDs (%)	5.80	6.40	6.77	7.23
6-month CDs (%)	6.45	6.77	6.85	7.58
182-day T-bill (%)^	5.58	5.62	5.57	5.68
364-day T-bill (%)^	5.88	5.75	5.70	5.98
Long-term debt	**Sep 3**	**1W Ago**	**M Ago**	**3M Ago**
3-Y G-sec (%)	6.29	6.28	6.25	6.53
5-Y G-sec (%)	6.63	6.49	6.42	6.83
10-Y G-sec (%)	6.97	6.89	6.84	7.02

^Weighted average yield

Indian Equity

- Indian equity benchmark indices closed lower on Thursday, as investors assessed the inflationary impact of elevated crude oil prices and rising bond yields, amid concerns about their implications for monetary policy going ahead.
- The top losers were Bajaj Auto, Tech Mahindra, Trent, Cipla and Mahindra & Mahindra, which were down 1.25-1.73%.
- The top gainers were Adani Ports and Special Economic Zone, Axis Bank, HDFC Bank, Tata Consumer Products and Bharat Electronics, rose 0.70-2.02%.

Indian Debt

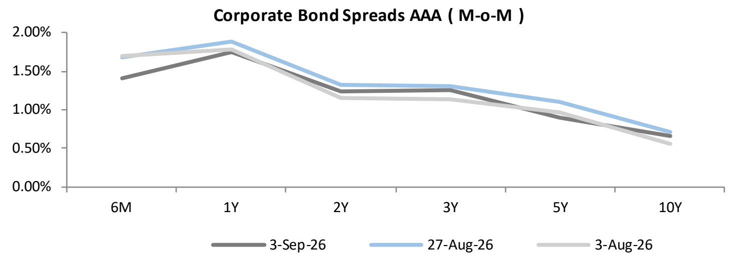
- The interbank call-money rate ended higher at 5.05% on Thursday compared to 4.70% on Wednesday.
- Government bond prices ended higher on Thursday as stronger-than-expected FCNR(B) inflows boosted liquidity and supported sentiment, while rising oil prices limited gains.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended lower at 6.97% on Thursday compared to 6.98% on Wednesday.

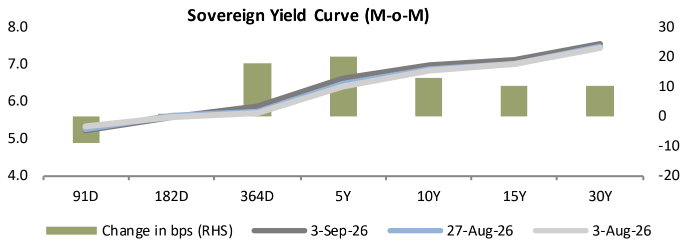
Economy and Government

- The HSBC India Services PMI was revised higher to 54.1 in August 2026 from 53.3 in July 2026, while the HSBC India Composite PMI remained unchanged at 54.3 in August 2026.
- India and Belgium agreed to deepen defence cooperation, following discussions between Defence Minister Rajnath Singh and Belgium's Defence Minister Theo Francken.
- Prime Minister Narendra Modi said India's economic growth is creating confidence and new opportunities for the world, highlighting the country's growing role in the global economy.
- Road Transport and Highways Minister Nitin Gadkari on Thursday announced the approval of new AIS 228 standards for retrofitting rear emission-control devices on pre-BS6 heavy vehicles, with the technology capable of reducing particulate matter (PM) emissions by 90% and nitrogen oxides (NOx) by 60%.
- Commerce Minister Piyush Goyal cautioned automakers against superficial localisation efforts and said the government is closely monitoring localisation data.
- Commerce Minister Piyush Goyal said an India-US trade agreement would depend on receiving favourable and preferential terms from Washington.
- Road Transport Minister Nitin Gadkari unveiled a Rs 4,000 retrofit device that can reduce particulate matter emissions from vehicles by up to 90%.
- The Securities and Exchange Board of India proposed allowing mutual fund schemes to settle cash-market obligations on a net basis for eligible outright transactions.
- Securities and Exchange Board of India (Sebi) is set to issue a consultation paper in a week proposing changes to the methodology used for determining settlement prices of derivative contracts, following feedback on the recently rolled-out Closing Auction Session (CAS) mechanism.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.77	7.50	8.22	8.30	9.53
3-Yr	6.29	7.69	8.41	8.49	9.72
5-Yr	6.63	7.72	8.54	8.62	9.85
10-Yr	6.97	7.76	8.58	8.66	9.89

* Weighted average yields





Global Indices	Sep 3	1D % Chg	3M % Chg	1Y % Chg
DJIA	53686	1.18	5.92	18.59
Nasdaq	26584	1.40	-1.01	23.66
FTSE 100	10832	0.70	4.83	18.02
DAX	26003	0.63	4.87	10.21
Nikkei 225	64214	-0.17	-6.12	53.11
Hang Seng	25213	-0.39	-1.64	-0.51
KOSPI	6579	0.26	-25.25	106.61

Global 10 yr Sov. Yields (%)	Sep 3	1D Ago	3M Ago	1Y Ago
US	4.77	4.79	4.49	4.22
UK	5.14	5.23	4.94	4.75
German	3.35	3.38	3.04	2.74
Japan	2.95	3.00	2.64	1.64

Commodity Prices	Sep 3	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	95.52	95.63	97.81	67.6
NYMEX Crude Oil ($/bbl)	91.30	91.01	96.02	63.97
Gold (Rs / 10 gm)#	153941	151184	155036	106021

ibjarates spot prices

Currencies Vs INR	Sep 3	1D Ago	M Ago	3M Ago
USD	94.47	94.97	95.26	95.78
GBP	127.42	128.25	128.26	128.78
Euro	109.61	109.95	109.82	111.26
100 Yen	60.07	59.51	60.79	59.88
Forex Reserve ($ bn)*	729.33	716.91	682.35	681.38

* Data pertains to Aug 21 and Aug 14 respectively Source: CRISIL

Key Macro Indicators	
CPI	4.45% (Jul-2026)
WPI	9.78% (Jul'-2026)
IIP	6.70% (Jul' -2026)
GDP Growth Rate	7.80% (Apr-Jun FY'26)

Capital Market

- Constl has secured about $90 million in long-term project financing from a consortium of lenders led by the National Bank for Financing Infrastructure and Development (NaBFID).
- Cradlewise raised $12 million in a Series A funding round led by 3one4 Capital.
- VLCC raised Rs 110 crore from BlackSoil Capital to support its growth and expansion plans.
- Beams Fintech Fund led a Rs 215 crore equity investment in Business Nextgen Finance Private Limited.

Global Equity

- Wall Street stocks ended higher on Thursday as optimistic comments from Federal Reserve governor Christopher Waller that pricing pressures showed signs of improving dented Fed rate-hike expectations.
- US 10yr yield ended lower at 4.77% as investors remained caution ahead of release of nonfarm payrolls numbers for August month.
- FTSE index ended higher on Thursday buoyed by rally in commodity stocks and services sector in the UK grew for the second month in a row in August, while investors focusing on U.S. nonfarm payrolls data.
- Asian markets were trading higher at 8.30 AM.

International

- US trade deficit widened to $88.6 billion in July 2026 from $71.1 billion in June. US exports declined 2.1% month over month to $310.7 billion while US imports increased 2.8% month over month to $399.3 billion.
- US initial jobless claims rose to 206,000 on the fourth week of August compared to 203,000 in the previous week.
- US ISM Services PMI rose to 55.4 in August 2026 compared to 54.1 in July 2026.
- US job openings rose by 89,000 to 7.271 million in July, compared with a downwardly revised 7.182 million in June.
- Eurozone S&P Global Composite PMI came in at 52.0 in August 2026 while Services PMI was inched down to 51.6 in August of 2026 from 51.7 in July.
- Eurozone PPI rose 5.8% annually in July of 2026 from 4.6% in the previous month.
- UK S&P Global Composite PMI rose to 52.5 in August of 2026 from 52.2 in the previous month while Services PMI rose to 52.5 in August 2026 from 52.1 in July.
- Japan's household spending declined 3.6% yoy in July 2026, deepening from a 3.3% drop in the prior month.

Upcoming market indicators

- US ADP Employment Change, Aug (Sep 2)
- US ISM Services PMI, Aug (Sep 3)
- India HSBC Composite/Services PMI Final, Aug (Sep 3)
- US Non Farm Payrolls, Aug (Sep 4)
- Eurozone S&P Global Construction PMI, Aug (Sep 4)
- Eurozone GDP Growth Rate QoQ 3rd Est Q2 (Sep 7)
- Eurozone Employment Change YoY Final Q2 (Sep 7)
- US Consumer Inflation Expectations, Aug (Sep 8)
- Japan GDP Growth Rate QoQ Final Q2 (Sep 8)
- China Inflation Rate, Aug (Sep 9)
- China PPI, Aug (Sep 9)