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La Creme De La Creme Services LLP

Daily Newsletter

September 03, 2026

Broad Indices	Sep 2	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	76570	-0.49	2.57	-4.48	20.28
Nifty 50	23914	-0.59	1.83	-2.71	20.22
BSE Mid cap	48635	-0.51	4.85	6.90	NA
Nifty Midcap 100	63002	-0.53	5.85	10.57	30.36

Sectoral Indices	Sep 2	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	61808	-1.68	7.59	7.82
BSE Bankex	64696	-0.34	6.86	7.78
BSE CD	63606	-0.49	10.46	2.90
BSE CG	77650	-1.08	-2.08	15.53
BSE FMCG	17548	-0.43	-2.65	-15.89
BSE Healthcare	51265	-0.05	10.76	17.24
BSE IT	29734	-1.17	-1.24	-15.00
BSE Metal	41734	0.03	-5.92	33.86
BSE Oil & Gas	26165	0.03	-1.51	0.24
BSE Power	7447	0.52	-7.96	12.60
BSE Realty	6973	0.25	15.63	1.35

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Coal India	4.05	Eicher Motors	-3.24
NTPC	0.76	WIPRO	-2.54
Adani Ports	1.53	M&M	-2.12
Adani Enterp	0.97	Bajaj Auto	-1.87
Bajaj Finserv	0.91	Asian Paints	-1.86

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Sep 1	MF Inv Aug 31	DII Inv Sep 2
Buy	18889	16540	17640
Sell	17125	12042	14827
Net	1764	4497	2813
Net (YTD)	-225847	376162	560612

Policy rates	Sep 2	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.25	5.25	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00
Overnight rates	**Sep 2**	**1W Ago**	**M Ago**	**3M Ago**
Call (%)	4.70	5.20	5.35	5.35
10 Yr Gilt(%)^	6.98	6.85	6.83	7.00
TREP (%)	4.07	5.07	4.96	4.90
Short-term debt	**Sep 2**	**1W Ago**	**M Ago**	**3M Ago**
3-month CPs (%)	6.80	7.15	7.30	8.00
6-month CPs (%)	7.10	7.30	7.33	8.10
3-month CDs (%)	6.05	6.48	6.77	7.18
6-month CDs (%)	6.50	6.80	6.90	7.60
182-day T-bill (%)^	5.64	5.58	5.59	5.70
364-day T-bill (%)^	5.84	5.73	5.71	5.97
Long-term debt	**Sep 2**	**1W Ago**	**M Ago**	**3M Ago**
3-Y G-sec (%)	6.33	6.27	6.26	6.52
5-Y G-sec (%)	6.71	6.46	6.45	6.81
10-Y G-sec (%)	6.98	6.85	6.83	7.00

^Weighted average yield

Indian Equity

- Indian equity benchmarks closed marginally lower on Wednesday as heightened uncertainties in West Asia raised concerns over potential disruptions to global oil supplies, fuelling inflation worries.
- The top losers were Eicher Motors, Wipro, Mahindra & Mahindra, Bajaj Auto and Asian Paints, down 1.86-3.24%.
- The top gainers were Coal India, NTPC, Adani Ports and Special Economic Zone, Adani Enterprises and Bajaj Finserv, up 0.91-4.05%.

Indian Debt

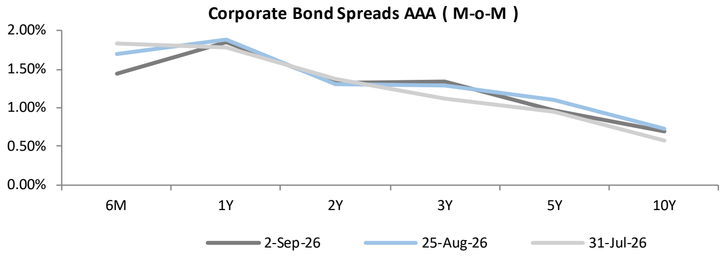
- The interbank call-money rate ended lower at 4.70% on Wednesday compared to 4.75% on Tuesday.
- Government bond prices ended lower on Wednesday as rising US Treasury yields and higher crude oil prices fuelled concerns over inflation and future monetary tightening.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 6.98% on Wednesday compared to 6.96% on Tuesday.

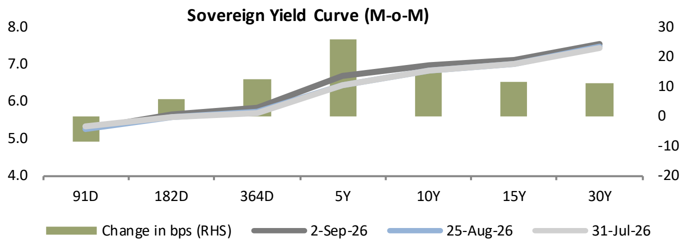
Economy and Government

- Chief Economic Adviser V. Anantha Nageswaran said India's economy could approach $20 trillion by 2046 if the current growth trajectory is sustained.
- Tamil Nadu Chief Minister Vijay announced drinking water projects worth Rs 4,800 crore aimed at strengthening water supply infrastructure and improving access to safe drinking water across the state.
- Government of India is considering exempting certain high-tech companies setting up manufacturing facilities in India from select BIS certification requirements, aiming to accelerate investments and attract advanced technology manufacturers.
- RBI's concessional forex swap window attracted $136.37 billion, led by strong inflows into FCNR(B) deposits, bolstering foreign currency liquidity and external sector stability.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.81	7.60	8.32	8.40	9.63
3-Yr	6.33	7.77	8.49	8.57	9.80
5-Yr	6.71	7.78	8.60	8.68	9.91
10-Yr	6.98	7.80	8.62	8.70	9.93

* Weighted average yields





Global Indices	Sep 2	1D % Chg	3M % Chg	1Y % Chg
DJIA	53062	0.56	3.42	17.15
Nasdaq	26218	0.45	-3.23	23.21
FTSE 100	10756	-0.30	3.69	17.99
DAX	25839	-0.50	2.85	10.01
Nikkei 225	64326	-2.85	-3.61	52.03
Hang Seng	25311	-0.07	-2.79	-0.73
KOSPI	6563	-3.99	-25.44	106.87

Global 10 yr Sov. Yields (%)	Sep 2	1D Ago	3M Ago	1Y Ago
US	4.79	4.79	4.46	4.28
UK	5.23	5.25	4.87	4.80
German	3.37	3.34	2.97	2.79
Japan	3.00	3.01	2.57	1.62

Commodity Prices	Sep 2	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	95.63	94.65	96	69.14
NYMEX Crude Oil ($/bbl)	91.01	90.22	93.76	65.59
Gold (Rs / 10 gm)#	151184	153183	156294	104424

\# ibjarates spot prices

Currencies Vs INR	Sep 2	1D Ago	M Ago	3M Ago
USD	94.97	94.87	95.37	95.17
GBP	128.25	128.43	128.28	128.26
Euro	109.95	110.07	109.82	110.87
100 Yen	59.51	59.31	59.46	59.58
Forex Reserve ($ bn)*	729.33	716.91	682.35	681.38

* Data pertains to Aug 21 and Aug 14 respectively Source: CRISIL

Key Macro Indicators	
CPI	4.45% (Jul-2026)
WPI	9.78% (Jul'-2026)
IIP	6.70% (Jul' -2026)
GDP Growth Rate	7.80% (Apr-Jun FY'26)

Capital Market

- Zerodha received SEBI approval to enter the investment banking business, marking its expansion beyond broking and wealth management services.
- ICICI Bank mobilised $17.88 billion through FCNR(B) deposits under the RBI's swap facility, making it one of the largest contributors to the inflows.
- Novonesis announced plans to invest Rs 6,660 crore to expand its Patalganga facility in Maharashtra and establish an advanced enzyme production unit.
- JSW Sports entered the international sports market through a strategic partnership with Hong Kong Sixes.

Global Equity

- Wall Street stocks closed higher on Wednesday, driven by gains in financial and semiconductor stocks.
- US yield ended flat at 4.79% as investors remained on sidelines ahead of release of labour market data for August month.
- FTSE index closed lower on Wednesday dragged down by surging UK bond yields amid Middle East tensions heightening inflation concerns.
- Asian markets were trading higher at 8.30 AM.

International

- US ADP Employment Change showed an increase of 38,000 jobs in August 2026, compared to an upwardly revised increase of 46,000 in July.
- China RatingDog General Services PMI rose to 51.4 in August 2026 compared to 50.4 in July 2026 while the RatingDog China General Composite PMI higher at 52.1 from 50.8.
- Japan S&P Global Services PMI rose to 52.5 in August 2026 compared to 51.2 in July 2026 while the S&P Global Composite PMI edged up to 53.5 from 52.7.

Upcoming market indicators

- US ISM Services PMI, Aug (Sep 3)
- India HSBC Composite/Services PMI Final, Aug (Sep 3)
- US Non Farm Payrolls, Aug (Sep 4)
- Eurozone S&P Global Construction PMI, Aug (Sep 4)
- Eurozone GDP Growth Rate QoQ 3rd Est Q2 (Sep 7)
- Eurozone Employment Change YoY Final Q2 (Sep 7)
- US Consumer Inflation Expectations, Aug (Sep 8)
- Japan GDP Growth Rate QoQ Final Q2 (Sep 8)
- China Inflation Rate, Aug (Sep 9)
- China PPI, Aug (Sep 9)
- UK RICS House Price Balance, Aug (Sep 10)
- Eurozone ECB Interest Rate Decision (Sep 10)
- US Inflation Rate, Aug (Sep 11)
- US CPI, Aug (Sep 11)