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La Creme De La Creme Services LLP

Daily Newsletter

September 02, 2026

Broad Indices	Sep 1	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	76944	-0.02	3.60	-4.26	20.38
Nifty 50	24056	-0.10	2.88	-2.31	20.34
BSE Mid cap	48887	-0.64	5.65	7.74	NA
Nifty Midcap 100	63335	-1.39	6.41	11.45	30.53

Sectoral Indices	Sep 1	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	62865	-1.41	10.18	9.41
BSE Bankex	64917	-0.43	7.43	7.42
BSE CD	63917	-1.25	12.36	3.27
BSE CG	78500	-0.95	-0.44	17.73
BSE FMCG	17624	0.37	-1.52	-14.58
BSE Healthcare	51288	-0.54	10.38	17.15
BSE IT	30087	1.24	4.33	-14.03
BSE Metal	41723	-0.50	-5.49	35.03
BSE Oil & Gas	26157	0.87	-1.71	0.80
BSE Power	7408	-0.08	-8.99	13.83
BSE Realty	6956	-1.03	16.10	1.78

Nifty			
Top Out performers	% Change	Top Under performers	% Change
ITC	4.34	Shriram Finance	-4.58
Bharti Airtel	3.60	MARUTI	-4.41
Adani Ports	3.41	Nestle India	-3.90
HCL Tech	2.99	Max Health	-3.75
RIL	2.51	InterGlobe	-3.48

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Aug 31	MF Inv Aug 31	DII Inv Sep 1
Buy	66220	16540	15635
Sell	71652	12042	13789
Net	-5433	4497	1847
Net (YTD)	-227611	376162	557799

Policy rates	Sep 1	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.25	5.25	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00
Overnight rates	**Sep 1**	**1W Ago**	**M Ago**	**3M Ago**
Call (%)	4.75	5.20	5.35	4.85
10 Yr Gilt(%)^	6.96	6.85	6.83	7.02
TREP (%)	4.50	5.07	4.96	5.00
Short-term debt	**Sep 1**	**1W Ago**	**M Ago**	**3M Ago**
3-month CPs (%)	6.90	7.15	7.30	7.90
6-month CPs (%)	7.25	7.30	7.33	8.10
3-month CDs (%)	6.30	6.48	6.77	7.18
6-month CDs (%)	6.70	6.80	6.90	7.65
182-day T-bill (%)^	5.63	5.58	5.59	5.72
364-day T-bill (%)^	5.81	5.73	5.71	5.95
Long-term debt	**Sep 1**	**1W Ago**	**M Ago**	**3M Ago**
3-Y G-sec (%)	6.34	6.27	6.26	6.54
5-Y G-sec (%)	6.68	6.46	6.45	6.83
10-Y G-sec (%)	6.96	6.85	6.83	7.02

^Weighted average yield

Indian Equity

- Indian equity benchmarks closed marginally lower on Tuesday, due to losses in banking, auto and pharma stocks as elevated crude oil prices and continued caution over the global interest rate outlook weighed on investor sentiment.
- The top losers were Shriram Finance, Maruti Suzuki India, Nestle India, Max Healthcare Institute and InterGlobe Aviation, down 3.48-4.58%.
- The top gainers were ITC, Bharti Airtel, Adani Ports and Special Economic Zone, HCL Technologies and Reliance Industries, up 2.51-4.34%.

Indian Debt

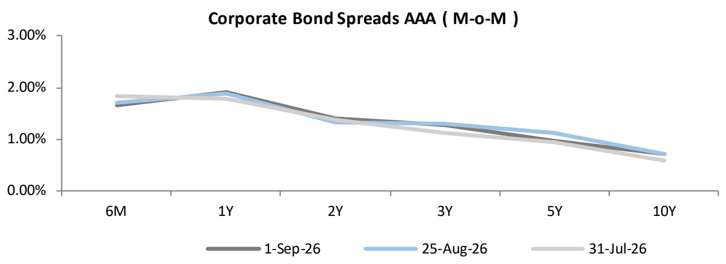
- The interbank call-money rate ended flat at 4.75% on Tuesday.
- Government bond prices ended lower on Tuesday as elevated oil prices and rising global bond yields reinforced concerns over inflation and further monetary tightening.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 6.96% on Tuesday compared to 6.95% on Monday.

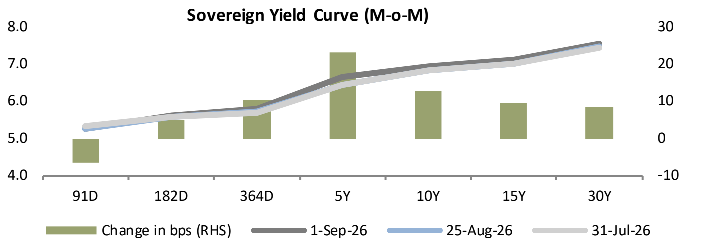
Economy and Government

- India's HSBC Manufacturing PMI eased to 52.9 in August 2026 compared to 53.5 in July 2026.
- India's gross GST collections rose 14.8% YoY to Rs 2 lakh crore in August 2026, driven by a 29% increase in import-related revenues, reflecting resilient economic activity and consumption trends.
- India's current account deficit (CAD) widened to $4.2 billion (0.5% of GDP) in Q1 FY27, compared with $3.4 billion (0.4% of GDP) in Q1 FY26, mainly due to a higher merchandise trade deficit.
- Government of India increased the windfall tax on petrol and diesel exports while reducing the levy on aviation turbine fuel (ATF).
- Union Agriculture Minister Shivraj Singh Chouhan approved Rs 1,183 crore in financial assistance for five states to support agricultural development, rural infrastructure and farmer welfare initiatives.
- Maharashtra Cabinet approved a policy aimed at making the state drug-free by 2029, focusing on prevention, enforcement, rehabilitation and awareness initiatives.
- PFRDA has revamped the National Pension System (NPS) framework by introducing standardized risk categories and stricter scheme guidelines, aimed at improving transparency, comparability and informed decision-making for investors.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.77	7.63	8.35	8.43	9.66
3-Yr	6.34	7.75	8.47	8.55	9.78
5-Yr	6.68	7.76	8.58	8.66	9.89
10-Yr	6.96	7.78	8.60	8.68	9.91

* Weighted average yields





Global Indices	Sep 1	1D % Chg	3M % Chg	1Y % Chg
DJIA	52767	-0.79	3.30	15.86
Nasdaq	26100	-1.03	-3.64	21.65
FTSE 100	10789	-0.32	4.36	17.32
DAX	25970	-1.10	3.87	8.04
Nikkei 225	66215	-0.15	-1.07	56.95
Hang Seng	25330	-0.93	-0.27	-1.12
KOSPI	6836	0.23	-22.22	117.50

Global 10 yr Sov. Yields (%)	Sep 1	1D Ago	3M Ago	1Y Ago
US	4.79	4.75	4.47	4.23
UK	5.25	5.08	4.88	4.75
German	3.33	3.32	3.01	2.75
Japan	3.01	2.94	2.68	1.63

Commodity Prices	Sep 1	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	94.65	90.49	94.98	68.15
NYMEX Crude Oil ($/bbl)	90.22	85.76	92.16	64.01
Gold (Rs / 10 gm)#	153183	155835	155536	104493

ibjarates spot prices

Currencies Vs INR	Sep 1	1D Ago	M Ago	3M Ago
USD	94.87	95.45	95.37	94.89
GBP	128.43	129.29	128.28	127.77
Euro	110.07	110.61	109.82	110.59
100 Yen	59.31	59.72	59.46	59.50
Forex Reserve ($ bn)*	729.33	716.91	682.35	681.38

* Data pertains to Aug 21 and Aug 14 respectively Source: CRISIL

Key Macro Indicators	
CPI	4.45% (Jul-2026)
WPI	9.78% (Jul'-2026)
IIP	6.70% (Jul' -2026)
GDP Growth Rate	7.80% (Apr-Jun FY'26)

Capital Market

- Zenergize raised Rs 33.5 crore in a pre-Series A funding round to accelerate product development and business expansion.
- Ultrahuman raised approximately $60 million in a funding round led by Qualcomm Ventures, supporting growth across its health-tech and wearable product ecosystem.
- Minimac Systems secured Rs 30 crore in funding in a round led by Rainmatter, Zerodha's investment arm.
- Kepler Aerospace raised $8 million in a seed funding round led by Blue Ashva Capital and co-led by Finvolve India Accelerator to advance its aerospace technologies.
- Alteon raised $2.5 million in a funding round led by Lachy Groom, with participation from Together Fund, to support product development and market expansion.

Global Equity

- Wall Street stocks closed lower on Tuesday as surging oil prices amid Middle East tensions heightened inflations and rate hike concerns.
- US 10yr yield ended higher at 4.79% due to escalating geopolitical tensions.
- FTSE index closed lower on Tuesday as rising global bond yields driven by Middle East tensions heightened inflation concerns.
- Asian markets were trading lower at 8.30 AM.

International

- US Manufacturing PMI remained unchanged at 53.9 in August compared to the previous month.
- US ISM Manufacturing PMI fell to 54.6 in August 2026 from July's near four-year high of 55.6.
- US JOLTs job opening increased by 89,000 to 7.271 million in July 2026 from a downwardly revised 7.182 million in June.
- US Dallas Fed Services Index fell to 4.2 in August 2026 compared to 6.6 in July 2026.
- Eurozone annual inflation accelerated to 3.3% in August 2026 compared to 2.9% in July 2026 while the core inflation eased to 2.4% from 2.5%.
- Eurozone seasonally adjusted unemployment rate held at 6.4% in July, matching June's revised reading.
- Eurozone Consumer Price Index increased to 103.70 in August 2026 compared to 103.24 in July 2026.
- Eurozone S&P Global Manufacturing PMI rose to 52.7 in August 2026 compared to 51.9 in July 2026.
- UK's Manufacturing PMI decreased to 51.7 in August 2026 compared to 51.9 in July of 2026.
- UK Nationwide Housing Prices increased to 1.6% in August 2026 compared to 1.4% in July 2026.
- Japan consumer confidence index increased to 35.5 in August 2026 compared to 34.9 in July 2026.
- Japan monetary base contracted by 15.7% year-on-year in August 2026, compared to a 13.8% decline in July 2026.

Upcoming market indicators

- US ADP Employment Change, Aug (Sep 2)
- US ISM Services PMI, Aug (Sep 3)
- India HSBC Composite/Services PMI Final, Aug (Sep 3)
- US Non Farm Payrolls, Aug (Sep 4)
- Eurozone S&P Global Construction PMI, Aug (Sep 4)